



**MONTH END FINANCIAL REPORT
FOR THE MONTH OF: JULY 2016**

C A S H	Bank of America	\$	136,944.78
	Local Agency Investment Fund (0.588%)	\$	13,439,751.05
	Total Cash	\$	13,576,695.83

F U N D S	05 General Fund	\$3,905,419.13	<i>General Fund Assignments:</i>
	08 Grants	10,105.88	Capital Replacement
	10 Safety Tax	1,122.99	Unfunded Pension
	15 Open Space	4,848,367.75	Equipment Replacement
	20 Gas Tax	32,606.13	Unfunded OPEB
	22 Measure M	(1,740.20)	Legal Fee Contingency
	25 Library Fund	366,734.18	UNASSIGNED BALANCE
	30 Public Safety/COPS	29,687.95	* General Fund Total
	40 Park in Lieu	6,304.22	
	45 Inclusion In Lieu	2,901,486.12	
	50 Storm Damage	-	
	60 Measure A	176,881.94	
	65 Road Fees	-	
	75 Crescent M.D.	101,352.40	
	80 PVR M.D.	15,112.59	
	85 Wayside I M.D.	5,795.58	
	86 Wayside II M.D.	3,297.88	
	90 Woodside Highlands M.D.	236,208.77	
	95 Arrowhead Meadows M.D.	(1,799.67)	
	96 Customer Deposits	939,752.19	
Total Fund Balance			\$13,576,695.83

*NOTE: Per Adopted Budget 2016-17
General Fund total fund balance for
6/30/17 is projected at \$4.1 million.

A C T I V I T Y R E C A P	Beginning Cash Balance:	\$	13,600,863.04	
	Revenues for Month:		438,636.32	
	Total Revenues for Month:		438,636.32	
	Warrant List 7/13/2016	(189,324.27)		
	Warrant List 7/27/2016	(152,782.88)		
	Payroll	(119,119.09)		
	Total Expenses for Month:	(461,226.24)		
	Total JE's and Void Checks:	(1,577.29)		
	Ending Cash Balance		\$	13,576,695.83

FISCAL HEALTH SUMMARY:	
Unreserved/Spendable Percentage of General Fund (Adopted Policy is 60%)	84.86%
<i>Calculated at current GF fund balance less non-spendable funds, divided by current year budgeted operating expenditures.</i>	
Days of Running Liquidity of Spendable General Fund	361
<i>GASB recommends no less than 90 days</i>	

NOTE: General Fund assigned fund balances were approved by the Town Council on January 24, 2014. The unassigned fund balance is on the cash basis and does not include the adopted budget surplus/deficit for the fiscal year or accrued liabilities such as accounts payable or compensated absences, which are typically only accrued on June 30th of each fiscal year. This report is complete as of the last business day of the month for which it was issued. If new information arises for this or prior periods, these monthly reports will not be updated but the adjustment will be reflected in the month where the information comes to Town staff's attention.