



**MONTH END FINANCIAL REPORT
FOR THE MONTH OF: AUGUST 2017**

C A S H	Bank of America		\$ 1,033,386.91
	Local Agency Investment Fund (1.07%)		\$ 14,041,494.20
	Total Cash		\$ 15,074,881.11

F U N D S	05 General Fund	\$4,574,480.12	<i>General Fund Assignments:</i>	
	08 Grants	6,539.98	Capital Replacement	\$1,400,000.00
	10 Safety Tax	4,630.88	Unfunded Pension	47,773.00
	15 Open Space	5,160,708.61	Equipment Replacement	200,000.00
	20 Gas Tax	(87,638.08)	Unfunded OPEB	308,280.00
	22 Measure M	26,372.52	Legal Fee Contingency	100,000.00
	25 Library Fund	311,765.72	UNASSIGNED BALANCE	\$2,518,427.12
	30 Public Safety/COPS	60,721.34	* General Fund Total	\$4,574,480.12
	40 Park in Lieu	32,950.20		
	45 Inclusion In Lieu	3,507,998.44		
	50 Storm Damage	-		
	60 Measure A	19,909.47		
	65 Road Fees	-		
	75 Crescent M.D.	103,059.02		
	80 PVR M.D.	30,003.17		
	85 Wayside I M.D.	5,348.28		
	86 Wayside II M.D.	19,864.26		
	90 Woodside Highlands M.D.	228,616.81		
	95 Arrowhead Meadows M.D.	(1,799.67)		
	96 Customer Deposits	1,071,350.04		
	Total Fund Balance		\$15,074,881.11	

*NOTE: Per Adopted Budget 2017-18
General Fund total fund balance for
6/30/18 is projected at \$4.2 million.

A C T I V I T Y R E C A P	Beginning Cash Balance:	\$ 15,069,254.10	
	Revenues for Month:	375,551.77	
	Total Revenues for Month:	375,551.77	
	Warrant List		
	Warrant List 8/23/2017	(225,771.58)	
	Payroll	(141,849.15)	
	Total Expenses for Month:	(367,620.73)	
	Total JE's and Void Checks:	(2,304.03)	
	Ending Cash Balance		\$ 15,074,881.11

FISCAL HEALTH SUMMARY:	
Unreserved/Spendable Percentage of General Fund (Adopted Policy is 60%)	93.79%
<i>Calculated at current GF fund balance less non-spendable funds, divided by current year budgeted operating expenditures.</i>	
Days of Running Liquidity of Spendable General Fund	423
<i>GASB recommends no less than 90 days</i>	

NOTE: General Fund assigned fund balances were approved by the Town Council on January 24, 2014. The unassigned fund balance is on the cash basis and does not include the adopted budget surplus/deficit for the fiscal year or accrued liabilities such as accounts payable or compensated absences, which are typically only accrued on June 30th of each fiscal year. This report is complete as of the last business day of the month for which it was issued. If new information arises for this or prior periods, these monthly reports will not be updated but the adjustment will be reflected in the month where the information comes to Town staff's attention.