

## TOWN OF PORTOLA VALLEY <u>Finance Committee</u> Thursday, May 25, 2017 – 5:30 PM Town Hall Conference Room 765 Portola Road, Portola Valley, CA

## **MEETING AGENDA**

- 1. Call to Order
- 2. Roll Call
- 3. Oral Communication
- 4. Approve minutes from February 6, 2017 meeting
- 5. New Business:
  - Review draft of proposed FY 2017-18 budget for recommendation to Town Council
- 6. Old Business:
  - Subcommittee status report on evaluation and recommendation of custodian for Investment Option for cash balances
  - Prospects for 2017 UUT ballot measure to extend expiring June 2018 UUT taxes, and provide that Town Council may annually reduce UUT collection for general fund below current 4.5% rate, or to allow current UUT to expire without replacement
- 7. Adjournment