RESOLUTION NO. 2424 -2008

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PORTOLA VALLEY APPROVING AND AUTHORIZING EXECUTION OF AN AGREEMENT BETWEEN THE TOWN OF PORTOLA VALLEY AND JOINT VENTURE: SILICON VALLEY NETWORK

WHEREAS, the Town Council of the Town of Portola Valley has read and considered that agreement ("Agreement") between the Town and Joint Venture: Silicon Valley Network.

NOW, THEREFORE, the Town Council of the Town of Portola Valley does RESOLVE as follows:

- 1. Public interest and convenience require the Town of Portola Valley to enter into the Agreement described above.
- 2. The Town of Portola Valley hereby approves the Agreement and the Mayor is hereby authorized on behalf of the Town to execute the Agreement between the Town of Portola Valley and Joint Venter: Silicon Valley Network.

PASSED AND ADOPTED this 10 day of December , 2008.

Mayor